Mock HMRC digital VAT audit

HMRC are increasingly performing digital audits on VAT data where data requested is run through HMRC's data analytics engines.

To help businesses get ahead of the curve, BDO has developed a mock digital audit tool. The tool utilises advanced data analytics to interrogate the data based on known HMRC tests and our own additionally developed testing. The additional testing also seeks to unlock cash saving opportunities.

We take transactional data (up to four years') and present the analysis to you in an interactive Power BI dashboard format, hosted on our BDO Global Portal.





Preparation for HMRC audits, SAO requirements and BRR+ reviews

Ensures that the organisation is well-prepared for any audits conducted by HMRC and to support any SAO certification. This helps to provide confidence that the organisation is proactive in not only meeting its compliance obligations but also enhancing its processes/controls following any findings.





Accuracy and precision

Focus on accuracy and precision of VAT treatment, with the added benefit of unlocking any cash savings. The dashboard utilises advanced data analytics to identify anomalies, patterns, and trends to provide a comprehensive and reliable view of your VAT data.





Demonstrate strong governance

This goes wider than just VAT, with benefits for external audit, SOX reporting, and the new Economic Crime and Corporate Transparency Act (ECCTA) etc. We can help you to gain comfort over the quality of the data you are capturing and using in your business.

For more information, please contact the VAT Technology team:

Chris Rowe

Partner +44 (0)7791 245 228 chris.rowe@bdo.co.uk

Amit Dev

Associate Director +44 (0)7583 061 888 amit.dev@bdo.co.uk

Ashley O'Carroll

Senior Manager +44 (0)7970 136 338 ashley.ocarroll@bdo.co.uk

Ethan Skitt

Assistant Manager +44 (0)7824 834 813 ethan.skitt@bdo.co.uk

Any use of this publication or reliance on it for any purpose or in any context is at your own risk, without any right of recourse against BDO LLP or any of its partners, employees or agents.

BDO LLP, a UK limited liability partnership registered in England and Wales under number OC305127, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

A list of members' names is open to inspection at our registered office, 55 Baker Street, London W1U 7EU. BDO LLP is authorised and regulated by the Financial Conduct Authority to conduct investment business.

BDO is the brand name of the BDO network and for each of the BDO member firms.

BDO Northern Ireland, a partnership formed in and under the laws of Northern Ireland, is licensed to operate within the international BDO network of independent member firms. Copyright © March 2024 BDO LLP. All rights reserved. Published in the UK.

<u>|BDO</u>