



# Climate-related financial disclosure

**Climate change and the transition to net-zero present major risks for organisations in all sectors but it also presents opportunities.**

There are new and emerging disclosure requirements, driven by legislation, such as the FCA listing rules, CRFD Regs 2022, and the CSRD, as well as rapidly evolving stakeholder expectations for disclosure.

Yet good quality disclosure, aligned to standards such as IFRS S1 and S2 (TCFD), takes time.

These require a full examination of risks and opportunities under a range of climate scenarios to be conducted, and making visible the strategy that has been designed to manage the related risks and opportunities.

The quality of an organisation’s disclosures will impact its reputation and attractiveness to investors in the short-term.

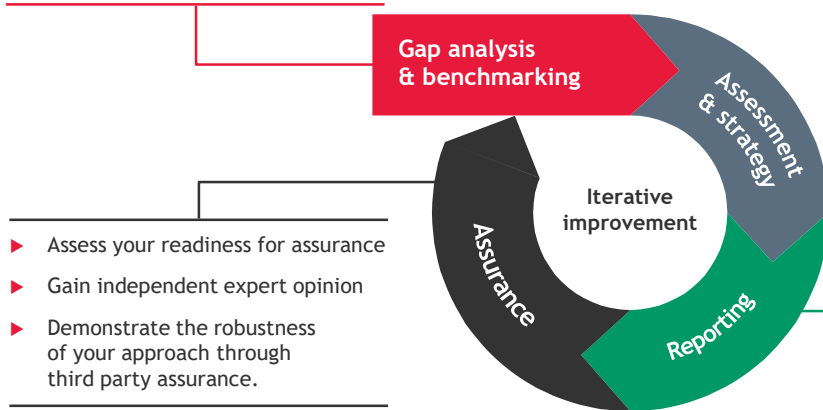
Doing the groundwork to produce good quality disclosures helps to protect value and drive growth in the longer term.

BDO can help in many ways, drawing on the combined expertise of specialists in corporate and financial reporting, carbon accounting, decarbonisation, strategy, risk, assurance and audit, as well as deep sector knowledge.

**Contact one of our team to find out more.**

## Iterative pathway to effective climate-related disclosure

- ▶ Understand the work that needs to be done.



“Financial actors are already using the disclosures to inform investment decisions. Knowing what they are looking for can help protect value.”

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“Regulatory requirements and stakeholder expectations are changing rapidly. A third-party opinion on your disclosure processes can be invaluable by providing both internal and external confidence.”

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“Climate-related financial disclosure is now a strong driver for effective corporate climate action, helping to connect ambition to delivery.”

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“Users of financial reporting increasingly depend on the quality and comparability of sustainability information to understand how a company creates, erodes, or protects value over time.”

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- ▶ Evaluate physical and transition risks and opportunities
- ▶ Perform scenario analysis
- ▶ Develop climate-resilient business strategy and transition plan.

- ▶ Deliver clear and robust disclosures.